

NEWS



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FOR IMMEDIATE RELEASE

January 6, 2006

FOR ADDITIONAL INFORMATION

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NiSource declares quarterly common dividend

MERRILLVILLE, Ind. - The board of directors of NiSource Inc. (NYSE: NI) has declared a quarterly common dividend payment of 23 cents per share, payable on Feb. 20, 2006, to shareholders of record at the close of business on Jan. 31, 2006.

About NiSource

NiSource Inc. (NYSE: NI), based in Merrillville, Ind., is a Fortune 500 holding company engaged in natural gas transmission, storage and distribution, as well as electric generation, transmission and distribution. NiSource operating companies deliver energy to 3.7 million customers located within the high-demand energy corridor stretching from the Gulf Coast through the Midwest to New England. Information about NiSource and its subsidiaries is available via the Internet at www.nisource.com.

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